

**MADISON COUNTY BOARD OF COMMISSIONERS
AND
INDUSTRIAL DEVELOPMENT & BUILDING AUTHORITY
Amended Minutes
ROUNDTABLE WORK SESSION
January 6, 2021 3:30 P.M.
at the Library Meeting Room**

BOC MEMBERS PRESENT:

Commission Chairman Todd Higdon
District 1 Commissioner Dennis Adams
District 2 Commissioner Terry Chandler
District 4 Commissioner Brian Kirk
District 5 Commissioner Derek Doster

IDBA MEMBERS PERSENT:

Director Frank Ginn
Chairman Josh Chandler
Marc Perry
Lisa Nash
Rodney Shubert

MEMBERS ABSENT:

District 3 Commissioner Frank May

STAFF PRESENT:

Christina Baxter, County Clerk
Mike Pruett, County Attorney

MEDIA PRESENT:

Zach Mitcham, Madison County Journal

Commissioner Doster called the meeting to order at 3:40 p.m.

Item No. 1. Continuing of the October 21, 2021 meeting. Starting with Contracts/Providers/Customers

Chairman Josh Chandler discussed contracts, providers, customers and projects with the Boards. Chandler gave a list of current water providers. Chandler discussed with the Board the IDBA has ran ads in the local legal origin in search of private well water sources. Chandler explained the IDBA's two year water project vision being Mize Water System, Columbia Farms Feed Mill, Sanford, Ila, Poca and Shiloh. Chandler also discussed the potential to tie into Jackson County's water system. Ginn also discussed the current contract with the City of Commerce for a water tie in. Chandler explained they are in the contract negotiation stage.

Item No. 2. Discuss the Industrial Development & Building Authority Debt burden.

Both Boards discussed the current IDBA debt burden with two Bonds being at need for the most attention. There are several different ways this burden could be handled. The Board discussed the IDBA having the authority to raise the mileage rate by 1 mil. Both Boards discussed the potential impacts raising the mileage could cause for county citizens. The boards did agree to continue this topic to determine the best outcome for tax payers.

Item No. 3. Sign Lease agreement of building at 94 Spring Lake Drive with the Industrial Development & Building Authority

Chairman Chandler made a motion for the IDBA Board to agree to the lease agreement with the Board of Commissioners. Marc Perry second the motion. The vote was as follows: Chairman Chandler, member Marc Perry and BOC Chairman Higdon voted YES.

Other Topics Discussed by the IDBA Board:

Madison County IDBA Board Seat Vacancy

Chairman Chandler and BOC Commissioner Doster discussed the IDBA Board Seat Vacancy. Commissioner Doster explained the Board of Commissioners have agreed to submit two resumes to the IDBA Board for recommendation and comments. Chairman Chandler agreed. Those recommendation will be sent to the IDBA Board within two weeks.

Auditors

Chairman Chandler explained concerns the IDBA is having with their 2020 Audit. Chairman Higdon shared conversations he has had with County Auditor, Matt Miller. Commissioner Adams suggested a conference call be held with Higdon, Chandler and Miller to discuss those concerns. Chairman Higdon and Chandler agreed to have that conversation.

Budget Items

Chairman Chandler went through the IDBA budget, mentioning the main concern being the Bonds payment burden.

Lease Agreement for 94 Spring Lake Drive

Chairman Chandler and Executive Director Frank Ginn signed the Lease agreement as presented.

Item No. 4. Adjourn

The meeting was adjourned at 5:15 p.m.